

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
June 30, 2012

ASSETS

Cash in Bank	\$ 84,698.63
Certificate of Deposits	0.00
Accounts Receivable	15,122.08
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS \$ 101,220.71

LIABILITIES

Accounts Payable--HAKC	<u>2,675.80</u>
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TOTAL LIABILITIES 2,675.80

RESERVES

Retained Earnings-Unallocated	44,674.49
Retained Earnings-Directorries	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>33,636.17</u>

Total Reserves 98,544.91

TOTAL LIABILITIES & RESERVES \$ 101,220.71

#300 STRATFORD GARDENS HOMES ASSOCIATION

Income Statement

June 30, 2012

<u>A/C #</u>	<u>Current Period</u> <u>Jun '12</u>	<u>Year to Date</u>	<u>Annual</u> <u>Budget</u>	<u>Budget</u> <u>Balance</u>
REVENUE:				
Base Assessment	\$ 3,885.42	\$ 3,885.42	\$ 0.00	\$ (3,885.42)
Other Service Assessment	32,518.00	32,518.00	0.00	(32,518.00)
Less: Allow for Non-payers	(142.33)	(142.33)	0.00	142.33
Interest on Investments	13.33	13.33	0.00	(13.33)
Interest on Assessments	37.55	37.55	0.00	(37.55)
Other Income	0.00	0.00	0.00	0.00
Total Income	36,311.97	36,311.97	0.00	(36,311.97)
EXPENSES:				
50100 Administration	198.20	198.20	0.00	(198.20)
50200 Annual Meeting	0.00	0.00	0.00	0.00
50300 Other Services	0.00	0.00	0.00	0.00
50400 Insurance	750.00	750.00	0.00	(750.00)
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	601.45	601.45	0.00	(601.45)
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	110.20	110.20	0.00	(110.20)
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	0.00	0.00
51900 Social Activities	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52110 Security Service	960.00	960.00	0.00	(960.00)
52200 Utilities	55.95	55.95	0.00	(55.95)
52300 A/R Written Off	0.00	0.00	0.00	0.00
52400 Other	0.00	0.00	0.00	0.00
Total Expenses	2,675.80	2,675.80	0.00	(2,675.80)
Net Income/(Loss)	\$ 33,636.17	\$ 33,636.17	\$ 0.00	